



**OAKLAND UNIFIED  
SCHOOL DISTRICT**

*Community Schools, Thriving Students*

# 2018-19 2<sup>nd</sup> Interim Financial Report

## Budget Update as of January 31, 2019



Presented to the Board of Education

Marcus Battle, Chief Business Officer

Ofelia Roxas, Chief Financial Officer

March 13, 2019

[www.ousd.org](http://www.ousd.org)



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# Agenda

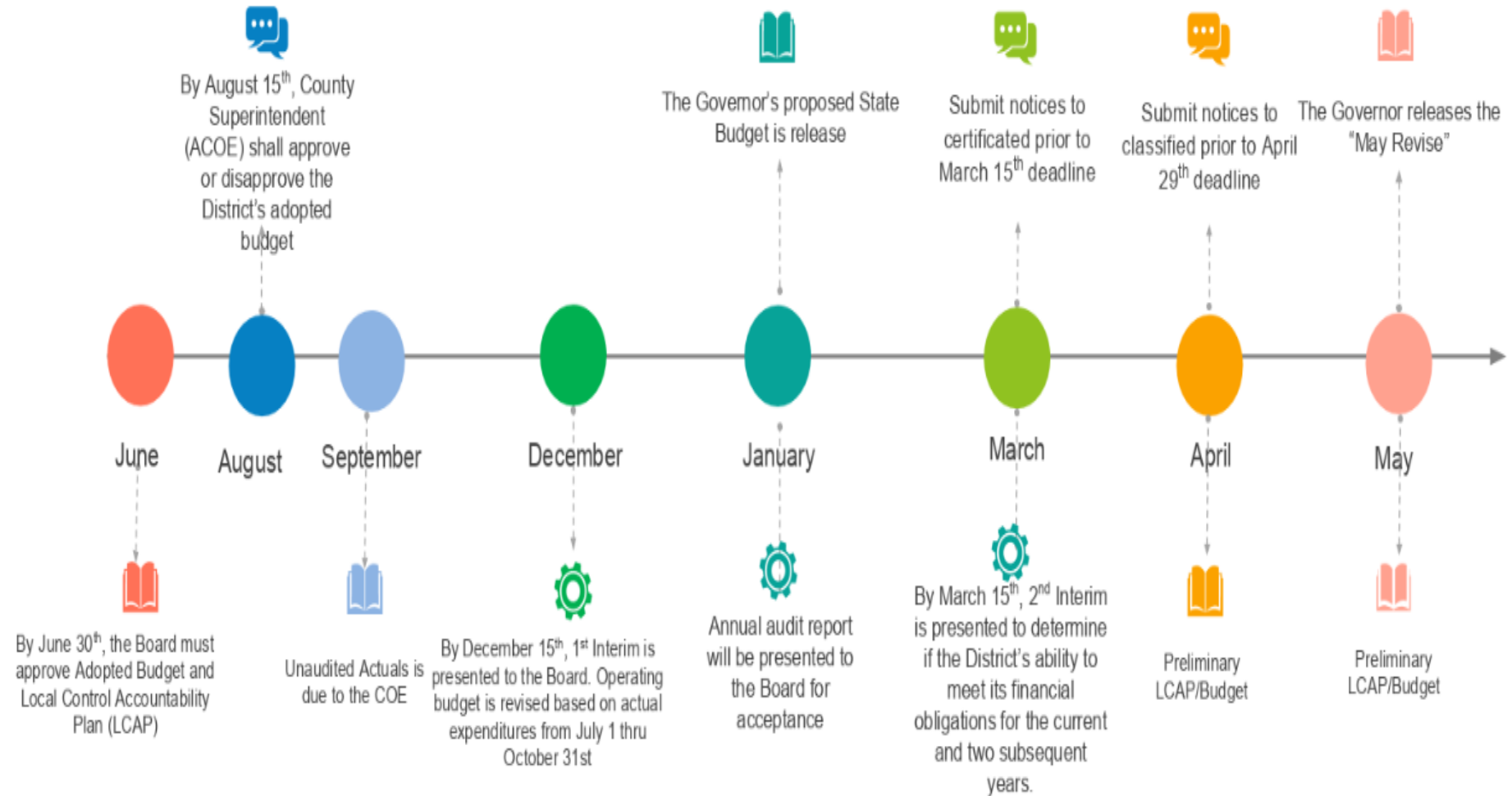
- Budget Timeline & Role of 2<sup>nd</sup> Interim
- Executive Summary
- Budget Assumptions
- Current Year Projections – Unrestricted & Restricted
- Multi-Year Projections – Unrestricted & Restricted
- Going Forward – Key Considerations
- Appendices

# What is a 2<sup>nd</sup> Interim?

As required by California Education Code, the budget is reported to the governing board, public, and county office of education three times per year, as follows:

- ✓ **Annual Budget** (covering July 1<sup>st</sup> through June 30<sup>th</sup>) must be adopted by the governing board on or before July 1<sup>st</sup> (Education Code Section 42127).
- ✓ **First interim Budget Report** (covering July 1<sup>st</sup> through October 31<sup>st</sup>) must be certified by the governing board on or before December 15<sup>th</sup> (Education Code Section 42130 and 42131).
- ✓ **Second Interim Budget Report** (covering July 1<sup>st</sup> through January 31<sup>st</sup>) must be certified by the governing board on or before March 15<sup>th</sup> (Education Code Section 42130 and 42131).
- ☐ ***Third Interim Budget Report is required if the district has a qualified or negative certification***

# Budget Timeline – Key Activities





# Executive Summary

## Key Results & Considerations

# Executive Summary – 2<sup>nd</sup> Interim Key Results

## Highlights Since Budget Revision #3

- Negotiations have been settled with the Oakland Education Association and Impacts have been Budgeted for at Second Interim
- Reductions totaling \$21.7M have been Approved by the Governing Board and Reductions have been allocated for FY 2019-20
- AB1840 report has been Submitted to the State Legislature by FCMAT Providing a Preliminary Deficit Calculation for OUSD of \$7M which will be Subject to Update as a Result of the OEA Collective Bargaining Settlement
- Overall Revenues have increased by \$857,000 from \$585.7M to \$586.5M
- Overall Projected Expenses increased by \$333K

# Executive Summary – 2<sup>nd</sup> Interim Key Results (continued)



OAKLAND UNIFIED  
SCHOOL DISTRICT  
Community Schools, Thriving Students

## Highlights Since Budget Revision #3

- The FY 2018-19 Projected Deficit decreased by \$1.2M from \$19.9M to \$18.7M
- Contributions to Restricted Programs remain unchanged at \$80.1M
- The Reserve for Economic Uncertainty is projected to increase **\$1.1M to a total of \$16.7M** representing an increase in the reserve percentage from a projected **2.56%** to **2.75%** in FY 2018-19, and increases to **3.74%** in FY 2019-20 and **3.3%** in FY 2020-21
- Based on the General Fund Multiyear Projections, staff is recommending submittal of the 2<sup>nd</sup> Interim Financial Report to the Alameda County Office of Education (ACOE) with a “Positive” Certification.

# Budget Assumptions

## Budget Assumptions Overview

Presentation and discussion of current budget assumption detail for the current year and multi year.

- SSCAL Dartboard
- Enrollment/ADA
- Pensions
- Health and Welfare
- Contributions (Special Education)
- Other Major Changes



# Current and Multi-Year Assumptions

Factors for the Multi-Year Projections	Fiscal Year 2018-2019	Fiscal Year 2019-2020	Fiscal Year 2020-2021
Enrollment Projection	36,468	36,154	36,166
ADA Projection	34,409*	34,476	34,489
Unduplicated Pupil Count	27,799	27,983	27,992
Unduplicated Pupil Percentage %	76.78%	77.00%	77.01%
Statutory COLA	3.70%	3.46%	2.86%
LCFF Funding Gap %	100%	100%	100%
LCFF Base	10,938	11,300	11,611
California CPI	3.66%	3.50%	3.23%
STRS	16.28%	18.13%	19.10%
	18.062%	20.70%	23.40%

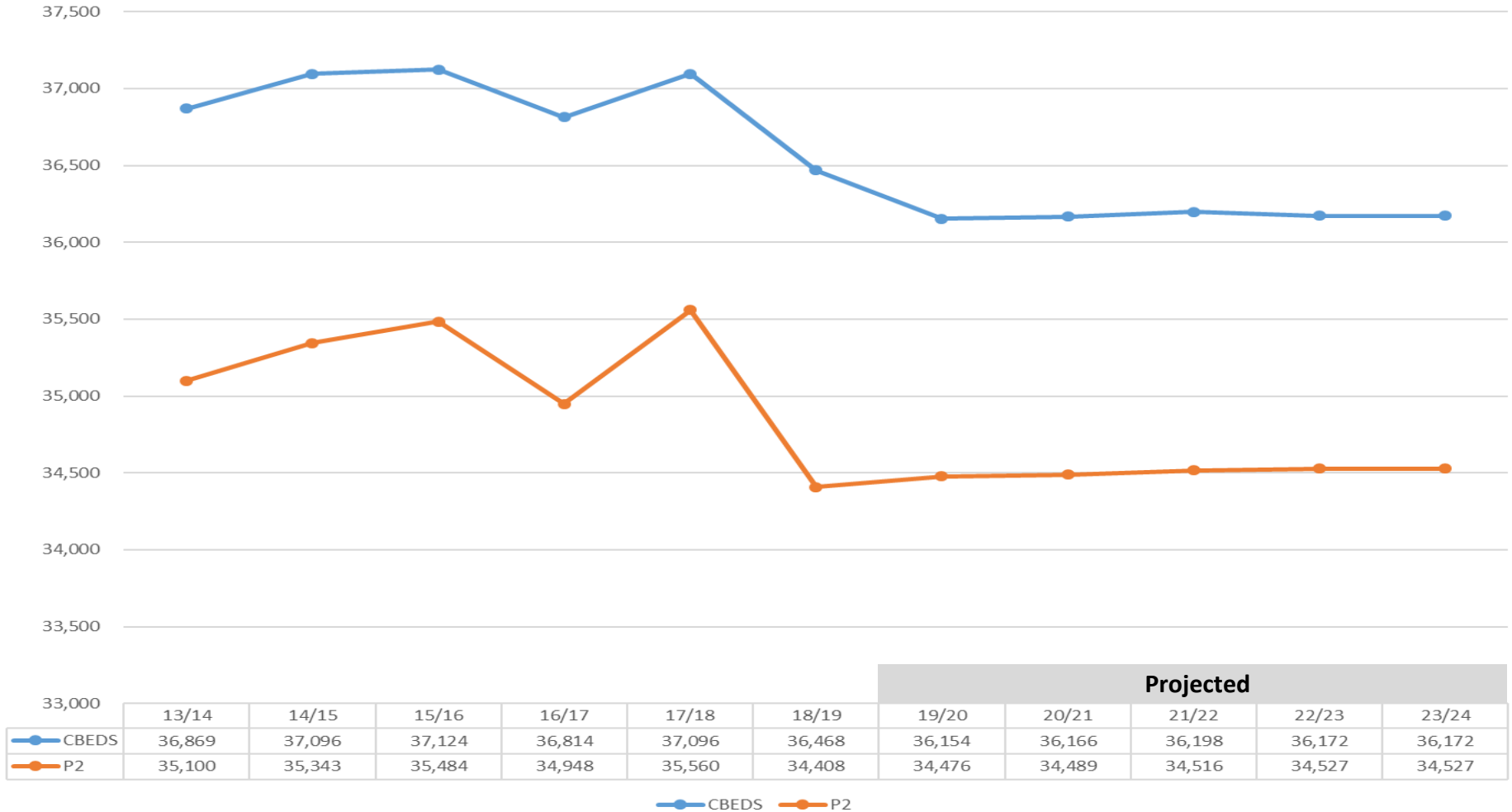
\* Does not include full impact of reduced ADA associated with employee labor action

# Current and Multi-Year Assumptions Cont.

Factors for the Multi-Year Projections	Fiscal Year 2018-2019	Fiscal Year 2019-2020	Fiscal Year 2020-2021
One-time Mandated Cost per ADA	\$184	\$0	\$0
California Lottery Unrestricted	\$151	\$151	\$151
California Lottery Restricted	\$53	\$53	\$53
Increase of contribution to Special Education	\$0	\$6.0M	\$6.0M
Budget Reduction	\$0	(\$21.75M)	\$0
Total Estimated Investments (i.e. Bargained Agreements - Salary & Non-Salary; Restricted and Unrestricted amounts)	\$5.274M	\$28.275M	\$28.381M

# Average Daily Attendance (ADA) and Enrollment

Comparative Analysis of Enrollment to Average Daily Attendance (ADA)





# Current Year Projections - Unrestricted

## Unrestricted General Fund

Discussion of Revenue, Expenditures and Fund Balance for Unrestricted Resources within the General Fund.

- Detail
- Highlights

# Unrestricted Change from Revision #3 - Detail

	Budget Adoption 6/27/2018	Revision 1 10/15/2018	Revision 2 1st Interim 10/31/2018	Revision 3 1/31/2019	Revision 4 2nd Interim 3/13/2019	Increase (Decrease) Revision 4 vs Revision 3	Notes
<b>REVENUE</b>							
LCFF	\$ 383,400,666	\$ 386,861,424	\$ 382,931,254	\$ 381,194,554	\$ 381,194,554	\$ -	
FEDERAL	\$ 5,500	\$ 5,500	\$ 5,500	\$ -	\$ -	\$ -	
OTHER STATE	\$ 20,107,523	\$ 14,424,598	\$ 14,620,546	\$ 14,683,181	\$ 14,728,272	\$ 45,091	1
LOCAL	\$ 33,298,572	\$ 12,910,257	\$ 13,168,758	\$ 13,593,758	\$ 13,961,006	\$ 367,248	1
<b>TOTAL</b>	<b>\$ 436,812,261</b>	<b>\$ 414,201,779</b>	<b>\$ 410,726,058</b>	<b>\$ 409,471,493</b>	<b>\$ 409,883,832</b>	<b>\$ 412,339</b>	<b>1</b>
<b>EXPENDITURES</b>							
CERTIFICATED	\$ 145,139,650	\$ 134,618,780	\$ 133,631,768	\$ 133,560,745	\$ 131,990,517	\$ (1,570,228)	2
CLASSIFIED	\$ 57,905,137	\$ 56,472,387	\$ 57,517,218	\$ 56,797,719	\$ 57,221,877	\$ 424,158	2
BENEFITS	\$ 94,878,983	\$ 88,585,092	\$ 88,637,389	\$ 86,885,751	\$ 87,222,500	\$ 336,749	2
Sub total	\$ 297,923,769	\$ 279,676,259	\$ 279,786,375	\$ 277,244,215	\$ 276,434,894	\$ (809,321)	
Books & Supplies	\$ 9,456,785	\$ 7,006,811	\$ 6,440,855	\$ 6,862,781	\$ 6,801,007	\$ (61,774)	2
Contracts and Services	\$ 39,823,821	\$ 39,874,646	\$ 38,059,602	\$ 36,891,297	\$ 37,062,426	\$ 171,129	2
Capital Outlays	\$ 47,950	\$ 44,809	\$ 84,968	\$ 125,887	\$ 133,177	\$ 7,290	2
Other Outgoing	\$ 3,270,979	\$ 2,834,754	\$ 2,702,577	\$ 2,634,763	\$ 2,631,765	\$ (2,998)	2
<b>TOTAL</b>	<b>\$ 350,523,304</b>	<b>\$ 329,437,280</b>	<b>\$ 327,074,377</b>	<b>\$ 323,758,942</b>	<b>\$ 323,063,269</b>	<b>\$ (695,673)</b>	<b>2</b>
<b>Excess (Deficit)</b>	<b>\$ 86,288,957</b>	<b>\$ 84,764,499</b>	<b>\$ 83,651,681</b>	<b>\$ 85,712,551</b>	<b>\$ 86,820,563</b>	<b>\$ 1,108,012</b>	
Other Financing (Sources)Uses	\$ (1,225,933)	\$ (1,225,933)	\$ (1,225,933)	\$ (1,225,933)	\$ (1,225,933)	\$ -	
Contributions to Restricted	\$ (76,196,230)	\$ (80,104,691)	\$ (80,104,691)	\$ (80,104,691)	\$ (80,104,691)	\$ -	
<b>NET INCREASE (DECREASE)</b>	<b>\$ 8,866,794</b>	<b>\$ 3,433,875</b>	<b>\$ 2,321,057</b>	<b>\$ 4,381,927</b>	<b>\$ 5,489,939</b>	<b>\$ 1,108,012</b>	<b>4</b>
<b>FUND BALANCE</b>							
Beginning Balance	\$ 5,847,721	\$ 17,974,960	\$ 17,974,960	\$ 11,370,175	\$ 11,370,175	\$ -	
Ending Fund Balance	<b>\$ 14,714,516</b>	<b>\$ 21,408,835</b>	<b>\$ 20,296,018</b>	<b>\$ 15,752,103</b>	<b>\$ 16,860,115</b>	<b>\$ 1,108,012</b>	<b>4</b>
<b>Component of EFB</b>							
Non-Spendable	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ -	
Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Committed	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ -	
Assigned-ADA Adjustments Prior Year	\$ -	\$ 6,023,564	\$ 5,379,785	\$ -	\$ -	\$ -	
Assigned- Technology Refresh	\$ -	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ -	
Reserve for Economic Uncertainty	\$ 14,214,516	\$ 14,235,271	\$ 13,766,233	\$ 15,602,103	\$ 16,710,115	\$ 1,108,012	
<b>Unassigned</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
REU Rate	2.61%	2.35%	2.25%	2.56%	2.75%	0.18%	

# Unrestricted Change from Revision #3 - Highlights

Notes #	Comments	Amounts
<b>1</b>	<b>Revenue</b>	
	Other State - Assessment Received	\$ 45,091
	Local Revenue - Update Revenue to Actual	\$ 367,248
		<b>\$ 412,339</b>
<b>2</b>	<b>Expenses</b>	
	Salaries Savings	\$ (1,146,070)
	Benefit adjustments	\$ 336,749
	Books & Supplies- Update budgets, clear negatives	\$ (61,774)
	Contracts & Services-update budgets, clear negatives	\$ 171,129
	Others	\$ 4,292
	<b>Total</b>	<b>\$ (695,674)</b>
<b>3</b>	<b>Contributions</b>	
	No Change	\$ -
<b>4</b>	<b>Change in Fund Balance</b>	
	Increase for the period	<b>\$ 1,108,013</b>



# Current Year Projections – Restricted

## Restricted General Fund

Discussion of Revenue, Expenditures and Fund Balance for Restricted Resources within the General Fund.

- Detail
- Highlights

# Restricted Change from Revision #3 - Detail

	Budget Adoption 6/27/2018	Revision 1 10/15/2018	Revision 2 1st Interim 10/31/2018	Revision 3 1/31/2019	Revision 4 2nd Interim 3/13/2019	Increase (Decrease) Revision 4 vs Revision 3	Notes
<b>REVENUE</b>							
LCFF	\$ 3,278,309	\$ 3,278,309	\$ 3,278,309	\$ 3,278,309	\$ 3,233,105	\$ (45,204)	1
FEDERAL	\$ 41,478,296	\$ 50,546,547	\$ 50,637,753	\$ 50,569,980	\$ 51,011,468	\$ 441,488	1
OTHER STATE	\$ 46,646,898	\$ 50,108,859	\$ 56,581,692	\$ 56,626,900	\$ 56,881,327	\$ 254,427	1
LOCAL	\$ 38,310,651	\$ 64,171,543	\$ 64,729,221	\$ 65,768,117	\$ 65,561,409	\$ (206,708)	1
<b>TOTAL</b>	<b>\$ 129,714,155</b>	<b>\$ 168,105,258</b>	<b>\$ 175,226,975</b>	<b>\$ 176,243,306</b>	<b>\$ 176,687,309</b>	<b>\$ 444,003</b>	1
<b>EXPENDITURES</b>							
CERTIFICATED	\$ 50,633,452	\$ 64,632,988	\$ 65,596,053	\$ 65,773,787	\$ 65,577,330	\$ (196,457)	2
CLASSIFIED	\$ 35,000,315	\$ 37,571,551	\$ 36,983,960	\$ 36,935,464	\$ 37,334,970	\$ 399,506	2
BENEFITS	\$ 53,208,370	\$ 61,856,940	\$ 63,292,330	\$ 63,130,385	\$ 62,621,378	\$ (509,007)	2
Sub total	\$ 138,842,138	\$ 164,061,479	\$ 165,872,343	\$ 165,839,636	\$ 165,533,678	\$ (305,958)	
Books & Supplies	\$ 10,162,422	\$ 42,249,932	\$ 40,716,611	\$ 37,153,550	\$ 35,428,849	\$ (1,724,701)	2
Contracts and Services	\$ 39,020,757	\$ 46,512,858	\$ 52,483,145	\$ 56,847,516	\$ 59,218,488	\$ 2,370,972	2
Capital Outlays	\$ -	\$ 6,964,811	\$ 7,292,221	\$ 7,424,565	\$ 7,443,604	\$ 19,039	2
Other Outgoing	\$ 4,290,830	\$ 14,577,758	\$ 14,560,702	\$ 14,599,483	\$ 14,602,485	\$ 3,002	2
<b>TOTAL</b>	<b>\$ 192,316,147</b>	<b>\$ 274,366,838</b>	<b>\$ 280,925,022</b>	<b>\$ 281,864,750</b>	<b>\$ 282,227,104</b>	<b>\$ 362,354</b>	2
Excess (Deficit)	\$ (62,601,992)	\$ (106,261,580)	\$ (105,698,047)	\$ (105,621,444)	\$ (105,539,795)	\$ 81,649	
Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Contributions from Unrestricted	\$ 76,196,230	\$ 80,104,691	\$ 80,104,691	\$ 80,104,691	\$ 80,104,691	\$ (0)	
<b>Net Increase (Decrease)</b>	<b>\$ 13,594,238</b>	<b>\$ (26,156,889)</b>	<b>\$ (25,593,356)</b>	<b>\$ (25,516,753)</b>	<b>\$ (25,435,104)</b>	<b>\$ 81,649</b>	4
<b>FUND BALANCE</b>							
Beginning Balance	\$ 19,860,529	\$ 38,612,895	\$ 38,612,894	\$ 38,612,894	\$ 38,612,894	\$ (0)	
Ending Fund Balance	\$ 33,454,766	\$ 12,456,005	\$ 13,019,539	\$ 13,096,141	\$ 13,177,790	\$ 81,649	
<b>Component of EFB</b>							
Non-Spendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Restricted	\$ 33,454,767	\$ 12,456,005	\$ 13,019,539	\$ 13,096,141	\$ 13,177,790	\$ 81,649	
Committed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Assigned	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Unassigned	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ 0	



# Restricted Change from Revision #3 - Highlights

Notes #	Comments	Amount
<b>1</b>	<b>Revenue</b>	
	LCFF - Update Taxes - Special Education	\$ (45,204)
	Federal - Adjust Grants to Award Letters	\$ 441,488
	Other State - Adjust Grants to Award Letters	\$ 254,427
	Local Revenue - Update Grants to Actual Receipts	\$ (206,708)
		<b>\$ 444,003</b>
<b>2</b>	<b>Expenses</b>	
	Salaries Updates	\$ 203,049
	Benefit adjustments	\$ (509,007)
	Books & Supplies- balance Grants/Site Allocation/Clear Negatives	\$ (1,724,701)
	Contracts & Services-balance Grants/Site Allcoations/Clear Negatives	\$ 2,393,013
		<b>\$ 362,354</b>
<b>3</b>	<b>Contributions</b>	
	No Change	\$ -
<b>4</b>	<b>Change in Fund Balance</b>	
	Increase for the period	<b>\$ 81,649</b>



# Multi-Year Projections – Unrestricted & Restricted

## General Fund MYP (Unrestricted & Restricted)

Multi-Year projections of Revenue, Expenditures and Fund Balance for the entire General Fund (Unrestricted & Restricted) comparing for 2018-19 through 2020-21.

# Combined General Fund Multi-Year Projections - Detail



**OAKLAND UNIFIED  
SCHOOL DISTRICT**

Community Schools, Thriving Students

Oakland Unified School District  
MYP General Fund - Combined

	2017-18 Unaudited Actuals	Budget /Adoption 6/21/2018	Revision 1 10/15/2018	Revision 2 1st Interim 10/31/2018	Revision 3 1/31/2019	Revision 4 Interim 3/13/2019	2nd 2019-2020 Revised MYP	2020-2021 Revised MYP
<b>REVENUE</b>								
LCFF	\$ 367,280,867	\$ 386,678,975	\$ 390,139,733	\$ 386,209,563	\$ 384,472,863	\$ 384,427,659	\$ 392,965,107	\$ 403,943,937
FEDERAL	\$ 45,304,332	\$ 41,403,790	\$ 50,552,047	\$ 50,040,253	\$ 50,569,900	\$ 51,011,400	\$ 44,728,468	\$ 46,007,702
OTHER STATE	\$ 67,537,786	\$ 66,754,422	\$ 64,533,457	\$ 71,202,738	\$ 71,310,081	\$ 71,609,599	\$ 65,948,734	\$ 67,834,868
LOCAL	\$ 82,649,654	\$ 71,609,223	\$ 77,081,800	\$ 77,897,979	\$ 79,361,875	\$ 79,522,415	\$ 81,259,631	\$ 85,767,643
<b>TOTAL</b>	<b>\$ 562,832,639</b>	<b>\$ 566,526,416</b>	<b>\$ 582,307,037</b>	<b>\$ 585,953,033</b>	<b>\$ 585,714,799</b>	<b>\$ 586,571,141</b>	<b>\$ 584,901,940</b>	<b>\$ 603,554,150</b>
<b>EXPENDITURES</b>								
CERTIFICATED	\$ 194,797,320	\$ 195,773,102	\$ 199,251,700	\$ 199,227,021	\$ 199,334,532	\$ 197,507,047	\$ 200,077,261	\$ 223,047,257
CLASSIFIED	\$ 93,396,949	\$ 92,905,452	\$ 94,043,938	\$ 94,501,178	\$ 93,733,183	\$ 94,556,847	\$ 95,512,714	\$ 102,592,682
BENEFITS	\$ 136,527,882	\$ 148,087,353	\$ 150,442,032	\$ 151,929,719	\$ 150,016,136	\$ 149,843,878	\$ 159,008,794	\$ 169,893,470
<b>Sub total</b>	<b>\$ 424,722,157</b>	<b>\$ 436,765,907</b>	<b>\$ 443,737,739</b>	<b>\$ 445,658,718</b>	<b>\$ 443,083,850</b>	<b>\$ 441,968,572</b>	<b>\$ 462,598,269</b>	<b>\$ 495,633,409</b>
Books & Supplies	\$ 14,030,706	\$ 19,619,207	\$ 49,256,743	\$ 47,157,466	\$ 44,016,331	\$ 42,229,856	\$ 30,840,763	\$ 26,666,753
Contracts and Services	\$ 84,622,493	\$ 78,844,578	\$ 86,387,504	\$ 90,542,747	\$ 93,738,813	\$ 96,280,914	\$ 73,261,047	\$ 74,404,520
Capital Outlays	\$ 1,125,173	\$ 47,950	\$ 7,009,620	\$ 7,377,189	\$ 7,550,452	\$ 7,576,781	\$ 1,918,107	\$ 1,918,107
Other Outgoing	\$ 7,493,750	\$ 7,561,009	\$ 17,412,512	\$ 17,203,279	\$ 17,234,240	\$ 17,234,250	\$ 9,790,102	\$ 9,790,102
<b>TOTAL</b>	<b>\$ 531,994,287</b>	<b>\$ 542,839,451</b>	<b>\$ 603,804,118</b>	<b>\$ 607,999,399</b>	<b>\$ 605,623,692</b>	<b>\$ 605,290,373</b>	<b>\$ 578,414,348</b>	<b>\$ 608,420,960</b>
<b>Excess (Deficit)</b>	<b>\$ 30,838,353</b>	<b>\$ 23,686,965</b>	<b>\$ (21,497,081)</b>	<b>\$ (22,046,366)</b>	<b>\$ (19,908,893)</b>	<b>\$ (18,719,232)</b>	<b>\$ 6,487,592</b>	<b>\$ (4,866,810)</b>
Other Financing (Sources) Uses	\$ (1,514,643)	\$ (1,225,933)	\$ (1,225,933)	\$ (1,225,933)	\$ (1,225,933)	\$ (1,225,933)	\$ (1,225,933)	\$ (1,225,933)
Contributions	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ -
<b>NET INCREASE (DECREASE)</b>	<b>\$ 29,323,709</b>	<b>\$ 22,461,032</b>	<b>\$ (22,723,014)</b>	<b>\$ (23,272,299)</b>	<b>\$ (21,134,826)</b>	<b>\$ (19,945,165)</b>	<b>\$ 5,261,659</b>	<b>\$ (6,092,743)</b>
<b>FUND BALANCE</b>								
Beginning Balance	\$ 27,204,146	\$ 25,700,250	\$ 50,507,055	\$ 50,507,055	\$ 49,903,070	\$ 49,903,070	\$ 30,037,905	\$ 35,299,565
Ending Fund Balance	\$ 56,587,855	\$ 48,169,282	\$ 33,864,841	\$ 33,315,556	\$ 28,848,244	\$ 30,037,905	\$ 35,299,565	\$ 29,206,822
<b>Component of EFB</b>								
Non-Spendable	\$ 540,122	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Restricted	\$ 38,612,895	\$ 33,454,767	\$ 12,456,005	\$ 13,019,536	\$ 13,096,141	\$ 13,177,791	\$ 13,533,261	\$ 8,970,599
Committed	\$ -	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned- Prior Year ADA Adjustment	\$ -	\$ -	\$ 6,023,564	\$ 5,379,785	\$ -	\$ -	\$ -	\$ -
Assigned- Technology Refresh	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -
Reserve for Economic Uncertainty	\$ 17,434,838	\$ 14,214,516	\$ 14,235,271	\$ 13,766,235	\$ 15,602,103	\$ 16,710,115	\$ 21,616,303	\$ 20,086,223
Unassigned	\$ 0	\$ (0)	\$ 0	\$ -	\$ -	\$ -	\$ 1	\$ -
REU Rate	3.28%	2.62%	2.35%	2.26%	2.57%	2.76%	3.74%	3.30%

## Summary of All Funds and HBGB (Fund 67)

### All Funds Summary

All funds shown below are restricted and can not be used for general fund purposes:

- Fund 11 – Adult Ed
- Fund 12 – Early Child Education
- Fund 13 – Cafeteria
- Fund 21 – Building Fund
- Fund 25 – Developer Fees
- Fund 35 – Capital School Facilities Fund
- Fund 40 – Capital Outlay Projects
- Fund 51 – Bond Interest and Redemption Fund
- Fund 67 – Self Insurance fund (Workers Comp.) and HBGB



# All Funds Summary

	Fund 11	Fund 12	Fund 13	Fund 21	Fund 25	Fund 35	Fund 40	Fund 51	Fund 67
	Adult Education	Early Childhood	Cafeteria	Building Fund	Capital Facilities Fund	County School Facilities Fund	Capital Outlay Projects	Bond Interest & Redemption Fund	Self Insured Workers' Comp & Health Benefit
<b>REVENUE</b>	\$ 2,783,925	\$ 15,158,262	\$ 19,130,026	\$ 493,496	\$ 3,174,407	\$ 30,244	\$ 2,973	\$ 72,917,971	\$ 85,971,680
<b>EXPENDITURES</b>	\$ 4,774,508	\$ 15,098,219	\$ 20,882,711	\$ 113,219,090	\$ 17,202,026	\$ 570,143	\$ 194,498	\$ 76,690,137	\$ 83,092,570
<b>Excess (Deficiencies)</b>	\$ (1,990,583)	\$ 60,043	\$ (1,752,685)	\$ (112,725,594)	\$ (14,027,619)	\$ (539,899)	\$ (191,525)	\$ (3,772,166)	\$ 2,879,110
<b>Other Financing Sources/Uses</b>									
Transfer In			\$ 1,790,000						
Transfer Out		\$ (57,224)	\$ (206,843)						\$ (300,000)
<b>NET INCREASE (DECREASE)</b>	\$ (1,990,583)	\$ 2,819	\$ (169,528)	\$ (112,725,594)	\$ (14,027,619)	\$ (539,899)	\$ (191,525)	\$ (3,772,166)	\$ 2,579,110
<b>FUND BALANCE</b>									
Beginning Balance	\$ 1,990,583	\$ 4,593	\$ 176,506	\$ 123,038,607	\$ 32,146,656	\$ 9,096,297	\$ 822,964	\$ 80,797,200	\$ 6,854,637
<b>Ending Fund Balance</b>	\$ -	\$ 7,412	\$ 6,978	\$ 10,313,013	\$ 18,119,037	\$ 8,556,398	\$ 631,439	\$ 77,025,034	\$ 9,433,747
<b>Component of EFB</b>									
Non-Spendable									
Restricted				\$ 10,078,599	\$ 35,550	\$ 8,400,090	\$ 562,185	\$ 77,025,034	
Committed									
Assigned		\$ 7,412	\$ 6,978	\$ 234,414	\$ 18,083,487	\$ 156,308	\$ 69,254		\$ 9,433,747
Unassigned	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# Fund 67 (Self-Insurance/HBGB)

		<b>Self Insured General Liability &amp; Workers' Comp</b>	<b>Self Insured Health Benefits</b>	<b>Total Self Insured</b>
<b>IN-DISTRICT PREMIUM/CONTRIBUTION</b>		\$ 19,570,636	\$ 66,401,044	\$ 85,971,680
<b>EXPENDITURES</b>		\$ 17,981,570	\$ 65,111,000	\$ 83,092,570
<b>Excess (Deficiencies)</b>		\$ 1,589,066	\$ 1,290,044	\$ 2,879,110
<b>Other Financing Sources/Uses</b>				
	Transfer In			
	Transfer Out	\$ (300,000)		\$ (300,000)
<b>NET INCREASE (DECREASE)</b>		\$ 1,289,066	\$ 1,290,044	\$ 2,579,110
<b>FUND BALANCE</b>				
	Beginning Balance	\$ 6,854,637	\$ -	\$ 6,854,637
	<b>Ending Fund Balance</b>	<b>\$ 8,143,703</b>	<b>\$ 1,290,044</b>	<b>\$ 9,433,747</b>
<b>Component of EFB</b>				
	Non-Spendable			
	Restricted			
	Committed			
	Assigned	\$ 8,143,703	\$ 1,290,044	\$ 9,433,747
	Unassigned	\$ -	\$ -	\$ -



## Going Forward – Key Considerations

### 2019-20 Budget Development Considerations

- Pending Negotiations with other Bargaining Groups
- May Revise
- AB 1840
- FY 2021-22 and Beyond (Budget Pressures)
- Possible Reductions beginning in 2022-23
- Asset Management
- New Central Kitchen
- Continuing Costs Pressures from
  - STRS/PERS
  - Health and Welfare
  - Special Education
  - Flat State Revenues

## Next Steps – Key Dates

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- Board to Review and Provide Input on the Administrations Draft #1 Preliminary Budget - **May 8**
- Board to Review and Provide Input on the Draft #2 Preliminary Budget – **May 22**
- Board to Review and Provide Input on the Final Preliminary Budget with May Revisions – **June 12**
- Board to Review and Approve the Recommended Budget for Adoption – **June 26**



# Questions

# ?

# **EVERY STUDENT THRIVES!**



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